



NEWS FOR IMMEDIATE RELEASE

Contact: 866/388-6242

**MCIA Supports Legislation to Modernize
Liability Risk Retention Act**

April 29, 2008 (Billings, MT) - The Montana Captive Insurance Association, Inc. (MCIA) today announced its support for new federal legislation (H.R. 5792) that would modernize the Liability Risk Retention Act to allow risk retention groups to write commercial property coverage, while reinforcing the Act's federal preemption of non-domiciliary state regulation of RRGs. It also includes standardized corporate governance standards for RRGs.

“This legislation is a very positive step to help expand the alternative risk transfer marketplace, while clarifying that non-domiciliary state insurance regulators cannot block properly licensed RRGs from doing business in their states,” said MCIA President Mike Mace.

MCIA is the latest industry association to sign on as supporters of the legislation. Prominent trade publication *Business Insurance* has also weighed in, pronouncing that “We enthusiastically endorse recently introduced legislation to expand the underwriting authority of risk retention groups” in its April 28, 2008 edition.

MCIA is a trade association that promotes the rapidly growing Montana captive domicile. Additional information about the organization can be accessed on-line at www.mtcaptives.org.

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